



This information sheet has been produced by East Buffalo Development Corporation for the purposes of the VRP Program administered by East Buffalo Development.

An Affordable Housing and Home Renovation Grant Program
VACANT RENTAL PROGRAM (VRP)
 The New York State Office of Homes and Community Renewal

Applications due Friday, February 28, 2025 at 11:59PM EST. Submit online at www.eastbuffalodevelopment.org

VRP Program Summary

This program is designed to reactivate NYS vacant housing stock. Property owners receive grant funds for essential renovations to transform vacant housing units into ready-to-occupy homes.

Receive up to \$50k per unit for rental limit at 80% AMI
 Receive up to \$75k per unit for rental limit at 60% AMI

This information sheet is not exhaustive. Additional program details can be found at <https://hcr.ny.gov/vrp>

Property Eligibility Criteria

Properties located on the Eastside of Buffalo in the following zip codes: 14204 - 14206 - 14208 - 14209 - 14210 - 14211 - 14212 - 14214 - 14215; with boundaries identified as Main Street to the north and west, I-190 and Kaisertown to the south, and Cheektowaga to the east.

One to five unit homes in residential, mixed use & conversions

Property must be vacant and unmarketable before the time of application and not made vacant for the purpose of applying

Property must be properly insured

Proposed scope of work can be completed within grant amount

Upon completion of program the property must be ready to rent

Property taxes, utilities, and loans must be current

Applicant Eligibility Criteria

Property owner resides in Buffalo, Eastside preferred

Property owner owns and/or has control over less than 20 housing units, combined

Property owner demonstrates responsible ownership through maintenance of controlled properties, lack of reported complaints, lack of instances of litigation initiated by tenants or any other entity, lack of foreclosure, violations and/or bankruptcy

Must complete a site visit of the applying property with a designated East Buffalo Development facilitator

Questions? Email us at: vrp@eastbuffalodevelopment.org

Eligible Scope of Work

The below areas of work are eligible for funding. East Buffalo Development reserves the right to expand or reduce this eligibility based on parent program guidelines.

Electric/Lights	Siding
Plumbing	Masonry /Brick
HVAC	Foundation
Carpentry	Roof
Flooring	Gutters
Stairs/Rails	Windows
Ceiling	Doors
Mold / Mildew	Pests
Drywall	Fire Protection
Paint	

Program Regulation

10-year lien Declaration for capped rent, will be transferred to any buyer within regulation period

Rent capped: 80%AMI max is below:

(subject to change based on location and utility allowance)

Studio = \$1,279; 1 Bd = \$1,344, 2 Bd = \$1,605, 3 Bd = \$1,843

Rent capped: 60%AMI max is below:

(subject to change based on location and utility allowance)

Studio = \$940; 1 Bd = \$980, 2 Bd = \$1,169, 3 Bd = \$1,339

Yearly rent certification with submission of lease

Compliance with 10-year ongoing monitoring

Property must be rented within 6 months of program completion

Key Dates for Program Completion

Facilitation Year 2025

- ✦ Application opens January 21
- ✦ Applications due February 28
- ✦ Site visits conducted week of March 10
- ✦ Award announcements approx. March 31
- ✦ Bids released approx. April 14
- ✦ Bids due approx. April 28
- ✦ Contractor award approx. May 12
- ✦ Project completion August 31